Gold X2 Enters Into Property Purchase Agreement

VANCOUVER, B.C., October 28, 2025: Gold X2 Mining Inc. **(TSXV: AUXX / OTCQB: GSHRF / FWB: 8X00)** ("**Gold X2**" or the "**Company**") is pleased to announce that Gold X2 has entered into a property purchase agreement dated October 20, 2025 (the "**Purchase Agreement**") with an arms length party (the "**Vendor**") pursuant to which Gold X2 will acquire from the Vendor all of the rights, title and interests in and to the mineral exploration property known as the Coldstream Claims (the "**Property**") located in the Province of Ontario (the "**Transaction**").

The proposed acquisition will add 939 hectares, further consolidating Gold X2's land position and enhancing exploration potential across the Shebandowan Greenstone Belt.

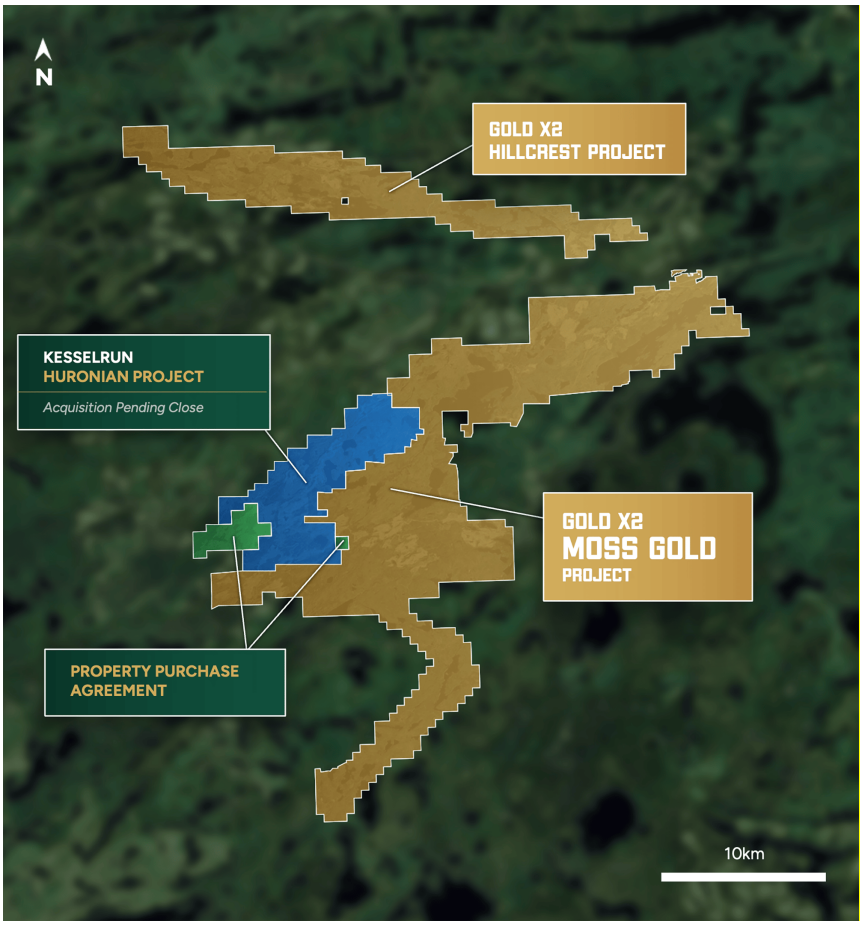

Figure 1: Gold X2 land position in the Shebandowan Greenstone Belt

In consideration of the Property, the Company paid the Vendor an initial cash payment of $200,000, and on or before the date that is 12 months from the effective date, the Company will pay the Vendor a final cash payment of $200,000. Commencing from the execution of the Purchase Agreement until completion of the Transaction, the Company will act as the operator of the Property.

Upon completion of the Transaction the Company will grant the Vendor a 2% net smelter returns royalty (the "**NSR Royalty**") with respect the Property. The Company will have the right to re-purchase from the Vendor 1% of the NSR Royalty for $500,000 within 30 days of commercial production.

About Gold X2

Gold X2 is a growth-oriented gold company focused on delivering long-term shareholder and stakeholder value through the acquisition and advancement of primary gold assets in tier-one jurisdictions. It is led by the ex-global head of structural geology for the world's largest gold company and backed by one of Canada's pre-eminent private equity firms. The Company's current focus is the advanced stage 100% owned Moss Gold Project which is positioned in Ontario, Canada, with direct access from the Trans-Canada Highway, hydroelectric power near site, supportive local communities and skilled workforce. The Company has invested over $75 million of new capital and completed approximately 100,000 meters of drilling on the Moss Gold Project, which, in aggregate, has had over 255,000 meters of drilling. The 2024 updated NI 43-101 mineral resource estimate ("MRE") has expanded to 1.54 million ounces of Indicated gold resources at 1.23 g/t Au, contained within 38.96 million tonnes and 5.20 million ounces of Inferred gold resources at 1.11 g/t Au, contained within 146.24 million tonnes. The MRE only encompasses 3.6 kilometers of the 35+ kilometer mineralized trend, remains open at depth and along strike and is one of the few remaining major Canadian gold deposits positioned for development in this cycle. Please see NI 43-101 technical report titled: "Technical Report and Updated Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada," dated March 20, 2024 with an effective date of January 31, 2024 available under the Company's SEDAR+ profile at www.sedarplus.ca. For more information, please visit SEDAR+ (www.sedarplus.ca) and the Company's website (www.Gold X2.com).

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Cautionary Statements regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release.

Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements

In this news release, forward-looking statements relate to, among other things, statements regarding: the Transaction; the anticipated timeline for completing the Transaction; terms and conditions pursuant to which the Transaction will be completed, if at all; the anticipated benefits of the Transaction including; and that Gold X2 will act as operator of the Property until completion of the Transaction. These forward-looking statements are not guarantees of future results and involve risks and uncertainties that may cause actual results to differ materially from the potential results discussed in the forward-looking statements.

In respect of the forward-looking statements concerning the Transaction, Gold X2 has relied on certain assumptions that it believes are reasonable at this time, including assumptions as to the ability of the parties to receive, in a timely manner and on satisfactory terms, the necessary regulatory exchange and other third party approvals required for completion of the Transaction, that Gold X2 will have the required resources to complete the Transaction; that the Purchase Agreement won't be terminated early; that Gold X2's plans to complete the Transaction will not change. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times.

Risks and uncertainties that may cause such differences include but are not limited to: the risk that the Transaction may not be completed on a timely basis, if at all; the conditions to the consummation of the Transaction may not be satisfied; the risk that the Transaction may involve unexpected costs, liabilities or delays; the possibility that legal proceedings may be instituted against the Gold X2, the Vendor and/or others relating to the Transaction and the outcome of such proceedings; Gold X2 may fail to have the required resources to complete the Transaction the possible occurrence of an event, change or other circumstance that could result in termination of the Purchase Agreement. Failure to obtain the requisite approvals, or the failure of the parties to otherwise satisfy the conditions to or complete the Transaction, may result in the Transaction not being completed on the proposed terms, or at all. In addition, if the Transaction is not completed, the announcement of the Transaction and the dedication of resources of Gold X2 to the completion of the Transaction could have a material adverse impact on each of Gold X2's share price, its current business relationships and on the current and future operations, financial condition, and prospects of Gold X2.

Gold X2 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.