Goldshore Intersects Additional Mineralization Beneath the Conceptual Open Pit at the Southwest Zone with 22m of 1.30 g/t Au

VANCOUVER, B.C., July 25, 2025: Goldshore Resources Inc. **(TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00)** ("**Goldshore**" or the "**Company**"), is pleased to announce its latest assay results from its recently completed 20,000-meter winter drill program with the final results from the Southwest Zone of the Moss Gold Project in Northwest Ontario, Canada (the "**Moss Gold Project**"). A total of 5,000 meters were drilled targeting the area underneath the conceptual open pit at the Southwest Zone of the Moss deposit with the goal of expanding the resource beneath the current proposed open pit for a future mineral resource estimate.

Michael Henrichsen, CEO of Goldshore commented, "We are pleased with the results of the program underneath the Southwest pit demonstrating good widths at above average resource grades supported by several parallel marginal shears. The new drilling in conjunction with previous intercepts located beneath the conceptual open pit at the Southwest Zone gives us confidence in adding significant additional ounces in a future resource estimate based on the success of the recently completed winter drill program."

The latest drilling at the Southwest Zone focused on infilling the sparsely drilled area between the current MRE conceptual open pit and the high-grade intercepts encountered up to 175m further below, including previously released mineralized intercepts of 39.75m of 1.18 g/t Au from 440.25m, including 14.60m of 2.65 g/t Au from 462.2m in MMD-22-023 (August 10, 2022), 23.0m of 1.92 g/t Au from 514.0m, including 1.55m of 22.9 g/t Au from 514.0m in MMD-22-25 (June 6, 2022), 20.55m of 2.58 g/t Au from 458.15m, including 14.7m of 3.52 g/t Au in MMD-24-139 (February 20, 2025), and 15.0m of 1.68 g/t Au from 456m, including 3.0m of 3.19 g/t Au from 458.0m in MMD-25-140 (March 20, 2025).

Highlights

Seven drill holes were completed to infill a data gap between shallow and deep intercepts at the Southwest Zone and a consequent gap in the resource model that is treated as waste in the pit optimization process.

- Three holes intersected high-grade core shears with best intercepts of:
    - 12.3m of 1.11 g/t Au from 556m in MMD-25-183, including
        - 6.3m of 1.94 g/t Au from 562m
    - 10.0m of 2.76 g/t Au from 314m in MMD-25-185, including
        - 5.0m of 5.06 g/t Au from 314m
    - 22.0m of 1.30g/t Au from 533m in MMD-25-191, including
        - 3.9m of 3.48 g/t Au from 541.1m

- All seven drill holes intersected multiple parallel shear zones that confirmed the continuity of the shear zone system both laterally and at depth and demonstrate the potential to add to ounces to the existing mineral resource estimate. Highlights from these peripheral shear zones, which include narrow zones of +1 g/t Au, are presented in Table 1.

Table 1: Marginal shear zone intercepts Southwest Zone

HOLE	INTERCEPT (m)	GRADE (g/t Au)	FROM (m)
MMD-25-182	18.2	0.46	381.9
MMD-25-183	17.0	0.48	371.0
MMD-25-185	17.0	0.67	180.0
	13.1	0.57	266,9
	11.6	1.06	286.0
	25.0	0.54	385.0
MMD-25-188	14.0	0.42	290.0
	17.65	0.7	372.35
	14.75	0.61	397.0
	18.25	0.62	460.0
	6.0	1.53	496.0
MMD-25-189	14.3	0.68	310.7
	12.0	0.51	343.0
	16.5	0.48	402.5
	8.0	1.03	459.0
	22.0	0.55	474.0
MMD-25-190	10.0	0.97	260.0
	9.0	0.91	322.0
	24.6	0.50	342.2
	22.0	0.40	405.0
	12.0	0.55	520.0
MMD-25-191	1.0	16.4	196.0
	20	0.54	241.0
	6.5	0.73	546.0

Technical Overview

Figure 1 shows the location of the drill holes being reported with respect to the planned winter drill program, while Figure 2 illustrates a cross section through drill hole MMD-25-185 that demonstrates the potential to extend the mineralized shears zones of the Southwest zone to depth. Tables 2 & 3 summarize significant intercepts and drill hole locations, respectively. All seven drill holes were drilled to infill a data gap between shallow and deep intercepts at the Southwest Zone and a consequent gap in the resource model that is treated as waste in the pit optimization process.

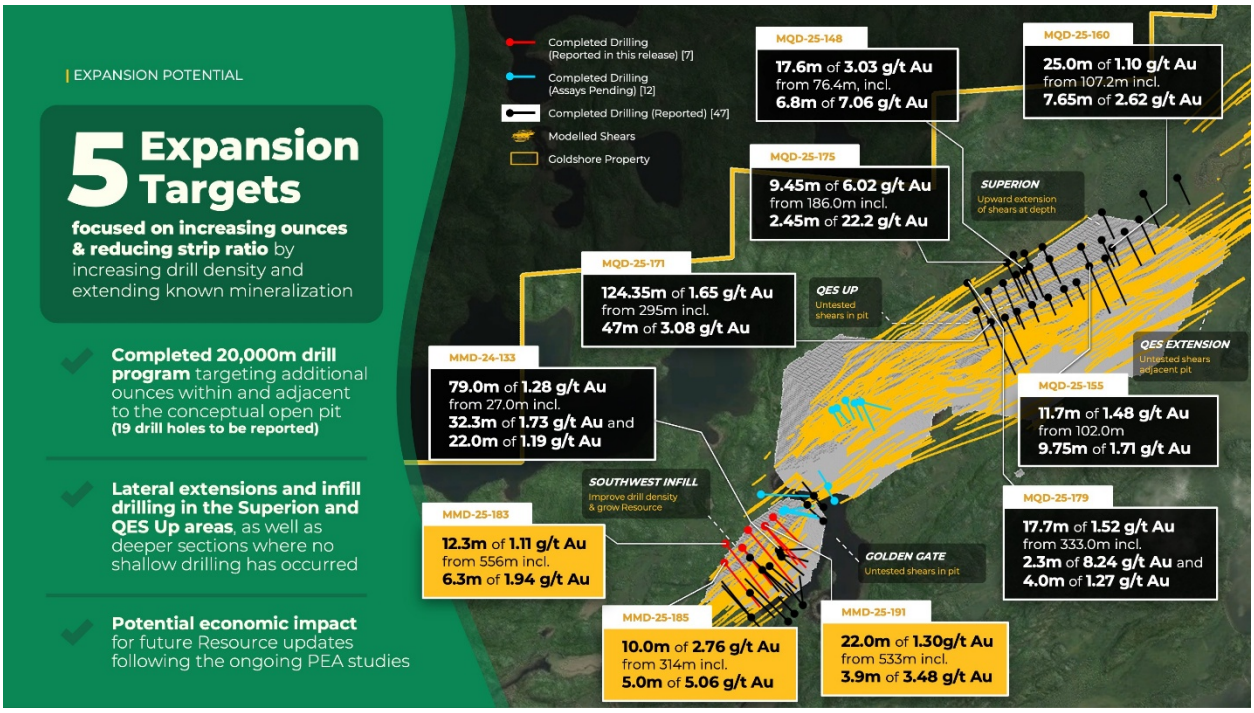

Figure 1: Illustrates the 2025 ongoing winter drill program targeting resource expansion within the conceptual open pit outlined in grey. Drill holes being reported are highlighted in red.

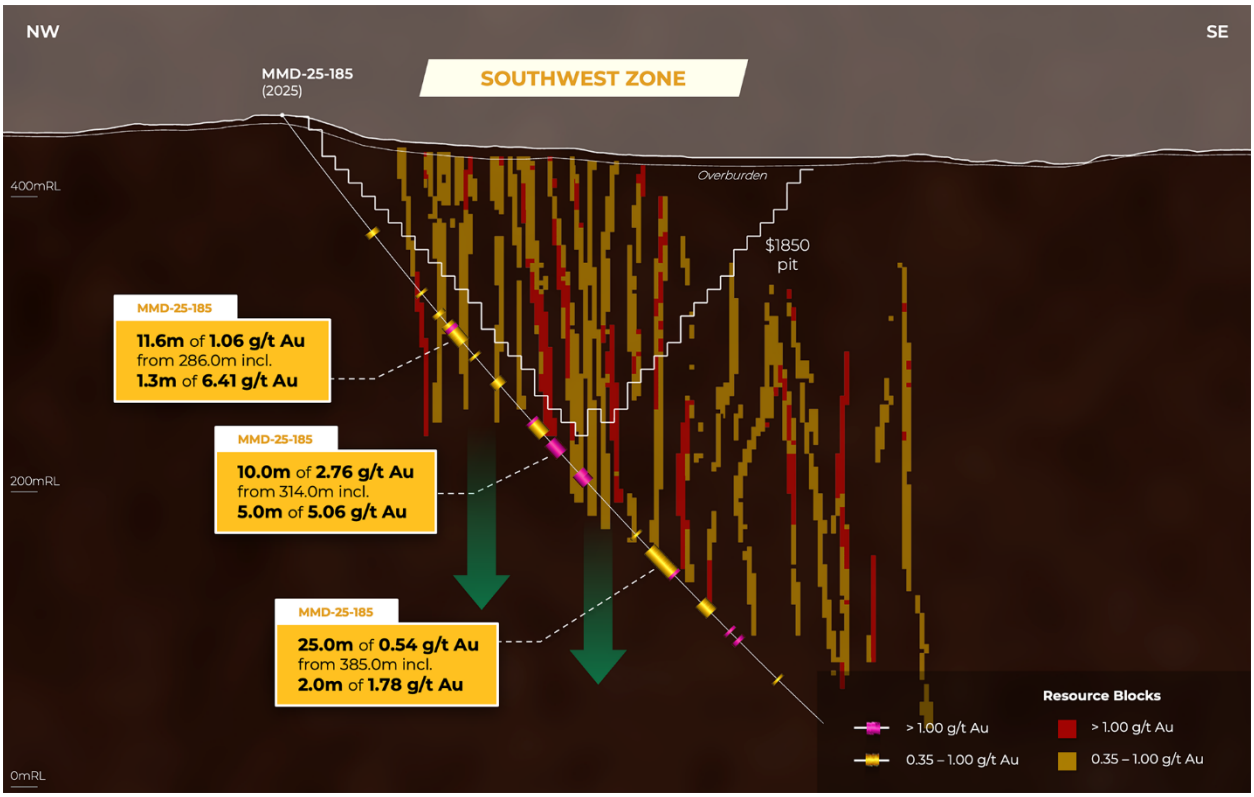

Figure 2: Drill section through MMD-25-185 illustrating the discovery of a new high-grade gold-mineralized shear that potentially connects with shears intercepted at 400-450 meters depth on the northern side of the QES Zone

Holes MMD-25-182, MMD-25-190, and MMD-25-191 were drilled on the eastern side of the Southwest Zone and collared into a generally undeformed porphyritic diorite before transitioning into an alternating sequence of sericite-chlorite altered brecciated dacitic volcanics and weakly mineralized hematite-sericite-silica altered diorite dykes. All three holes intersected the primary diorite complex of the Southwest Zone towards the end of the holes encountering sheared sericite-silica-hematite altered diorites and granodiorites with 2-3% pyrite-chalcopyrite. MMD-25-182 was terminated early into the diorite complex, as it had already intersected its primary target. The mineralized diorites returned wide intercepts of moderate to high grades, including 18.2m of 0.46 g/t Au from 381.8m in MMD-25-182, 10.0m of 0.97 g/t Au from 260.0m, including 2.0m of 2.54 g/t Au from 262.0m, and 24.6m of 0.50 g/t Au from 342.4m in MMD-25-190, and 20.0m of 0.54 g/t Au from 241.0m and 22.0m of 1.30g/t Au from 533m including 3.9m of 3.48 g/t Au from 541.1m in MMD-25-191.

Holes MMD-25-183, MMD-25-185, MMD-25-188, and MMD-25-189 were drilled on the western side of the Southwest Zone and all collared into the northern dacite volcanic package consisting of silica-sericite altered brecciated dacite volcanics with localized meter scaled diorite dykes increasing with frequency at depth. All holes transitioned into the primary Southwest Zone diorite complex of sericite-silica-hematite altered diorites and granodiorites with locally moderately to strongly shears bearing 3-5% pyrite-chalcopyrite. These sheared sections returned low to high grade mineralized intercepts such as 17.0m of 0.48 g/t Au from 371.0m and 12.3m of 1.11 g/t Au from 556m, including 6.3m of 1.94 g/t Au from 562m, in MMD-25-183, 17.0m of 0.67g/t Au from 180m, including 3.0m of 1.67 g/t Au from 183m, 11.6m of 1.06 g/t Au from 286m, and 10.0m of 2.76 g/t Au from 314m, including 5.0m of 5.06 g/t Au from 314m, in MMD-25-185, 17.65m of 0.70 g/t Au from 372.35m and 18.25m of 0.62 g/t Au from 460.0m in MMD-25-188, and 14.3m of 0.68 g/t Au from 310.7m, including 4.25m of 1.67 g/t Au from 314.0m, 22.0m of 0.55 g/t Au from 474.0m, including 3.0m of 1.68 g/t Au from 474.0m, in MMD-25-189.

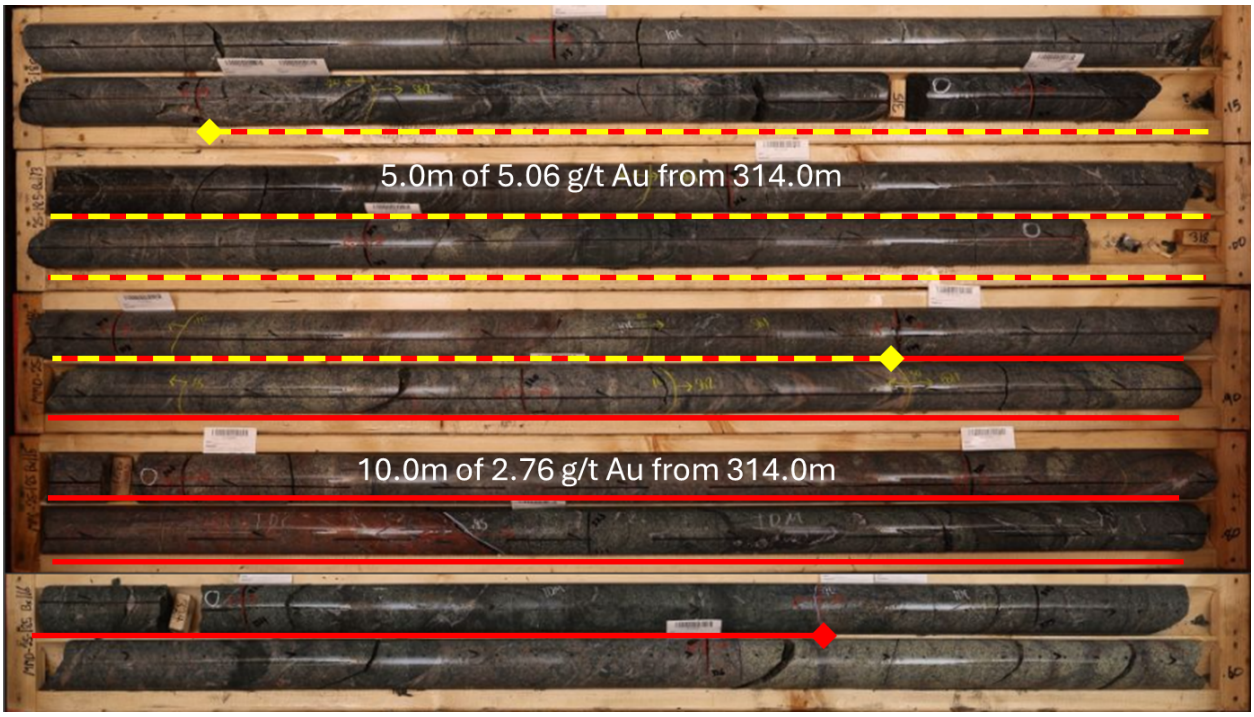

Figure 3: Hole MMD-25-185: Sheared and mineralized sericite-silica-hematite altered diorite intercept of 10.0m of 2.76 g/t Au from 314m, including 5.0m of 5.06 g/t Au from 314m.

Table 2: Significant intercepts

HOLE ID	FROM	TO	LENGTH (m)	TRUE WIDTH (m)	CUT GRADE (g/t Au)	UNCUT GRADE (g/t Au)
MMD-25-182	56.00	58.00	2.00	1.0	1.60	1.60
	136.00	138.00	2.00	1.0	0.37	0.37
	158.00	161.45	3.45	1.8	0.51	0.51
	381.80	400.00	18.20	10.3	0.46	0.46
	445.00	447.00	2.00	1.1	0.47	0.47
MMD-25-183	15.00	20.00	5.00	2.2	0.69	0.69
	31.00	33.00	2.00	0.9	0.46	0.46
	243.00	248.00	5.00	2.4	0.54	0.54
	300.00	306.00	6.00	3.0	0.34	0.34
	311.00	316.00	5.00	2.5	0.91	0.91
incl	314.00	316.00	2.00	1.0	1.78	1.78
	371.00	388.00	17.00	8.7	0.48	0.48
incl	371.00	373.00	2.00	1.0	1.71	1.71
	397.05	403.00	5.95	3.0	0.35	0.35
	458.00	465.00	7.00	3.6	0.63	0.63
	494.00	497.00	3.00	1.6	0.47	0.47
	516.00	518.00	2.00	1.0	0.49	0.49

	556.00	568.30	12.30	6.5	1.11	1.11
incl	562.00	568.30	6.30	3.3	1.94	1.94
	594.00	598.00	4.00	2.1	0.46	0.46
MMD-25-185	98.70	102.55	3.85	2.4	0.91	0.91
	152.00	154.00	2.00	1.3	0.79	0.79
	170.00	173.00	3.00	1.9	0.60	0.60
	180.00	197.00	17.00	11.0	0.67	0.67
incl	183.00	186.00	3.00	1.9	1.67	1.67
	208.00	210.00	2.00	1.3	0.40	0.40
	230.00	236.00	6.00	3.9	0.51	0.51
	266.90	280.00	13.10	8.8	0.57	0.57
incl	266.90	269.00	2.10	1.4	1.71	1.71
	286.00	297.60	11.60	7.8	1.06	1.06
incl	296.35	297.60	1.25	0.8	6.41	6.41
	314.00	324.00	10.00	6.8	2.76	2.76
incl	314.00	319.00	5.00	3.4	5.06	5.06
incl	318.00	319.00	1.00	0.7	12.2	12.2
	371.00	373.00	2.00	1.4	0.54	0.54
	385.00	410.00	25.00	17.3	0.54	0.54
incl	408.00	410.00	2.00	1.4	1.78	1.78
	435.00	445.60	10.60	7.4	0.42	0.42
	462.00	464.00	2.00	1.4	1.53	1.53
	470.00	473.05	3.05	2.2	1.29	1.29
	508.00	510.00	2.00	1.4	0.44	0.44
MMD-25-188	290.00	304.00	14.00	9.5	0.42	0.42
incl	291.00	293.00	2.00	1.4	1.26	1.26
	372.35	390.00	17.65	12.3	0.70	0.70
	397.00	411.75	14.75	10.4	0.61	0.61
incl	403.85	406.00	2.15	1.5	1.72	1.72
	460.00	478.25	18.25	12.9	0.62	0.62
incl	461.45	469.00	7.55	5.3	1.02	1.02
	496.00	502.00	6.00	4.3	1.53	1.53
incl	498.00	502.00	4.00	2.8	2.11	2.11
	592.95	595.00	2.05	1.5	0.36	0.36
MMD-25-189	40.00	42.00	2.00	1.2	0.41	0.41
	53.80	55.80	2.00	1.2	1.20	1.20
	200.00	202.00	2.00	1.2	0.38	0.38
	220.00	228.00	8.00	5.0	0.44	0.44
	251.00	255.75	4.75	3.0	0.63	0.63
	275.00	277.00	2.00	1.3	0.44	0.44
	310.70	325.00	14.30	9.1	0.68	0.68
incl	314.00	318.25	4.25	2.7	1.67	1.67
	332.00	335.00	3.00	1.9	0.47	0.47

	343.00	355.00	12.00	7.7	0.51	0.51
	363.00	365.00	2.00	1.3	0.75	0.75
	402.50	419.00	16.50	10.6	0.48	0.48
incl	409.45	410.00	0.55	0.4	5.03	5.03
	432.00	439.00	7.00	4.5	0.36	0.36
	449.00	453.00	4.00	2.6	0.57	0.57
	459.00	467.00	8.00	5.2	1.03	1.03
incl	466.00	467.00	1.00	0.7	6.20	6.20
	474.00	496.00	22.00	14.4	0.55	0.55
incl	474.00	477.00	3.00	2.0	1.68	1.68
	502.00	504.85	2.85	1.9	1.12	1.12
	511.00	518.00	7.00	4.6	0.36	0.36
MMD-25-190	77.00	80.00	3.00	2.0	0.33	0.33
	121.00	123.00	2.00	1.3	0.43	0.43
	131.00	133.00	2.00	1.3	0.77	0.77
	154.00	156.00	2.00	1.3	2.22	2.22
	165.00	167.00	2.00	1.4	0.51	0.51
	260.00	270.00	10.00	6.9	0.97	0.97
incl	262.00	264.00	2.00	1.4	2.54	2.54
	322.00	331.00	9.00	6.3	0.91	0.91
incl	322.00	324.00	2.00	1.4	3.41	3.41
	342.40	367.00	24.60	17.2	0.50	0.50
	405.00	427.00	22.00	15.6	0.40	0.40
	433.00	435.00	2.00	1.4	0.33	0.33
	439.00	442.00	3.00	2.1	0.43	0.43
	445.00	447.00	2.00	1.4	0.34	0.34
	455.00	461.00	6.00	4.3	0.31	0.31
	469.00	472.00	3.00	2.1	0.39	0.39
	498.00	501.00	3.00	2.2	0.31	0.31
	503.00	511.00	8.00	5.7	0.31	0.31
	520.00	532.00	12.00	8.6	0.55	0.55
	545.70	560.00	14.30	10.3	0.39	0.39
MMD-25-191	49.95	54.00	4.05	1.9	0.62	0.62
	153.00	158.00	5.00	2.4	0.67	0.67
	196.00	197.00	1.00	0.5	16.4	16.4
	241.00	261.00	20.00	10.1	0.54	0.54
	285.00	288.00	3.00	1.5	0.46	0.46
	403.30	406.00	2.70	1.4	0.69	0.69
	427.00	431.70	4.70	2.5	0.40	0.40
	481.20	486.00	4.80	2.6	0.36	0.36
	513.00	519.00	6.00	3.3	0.63	0.63
	533.00	555.00	22.00	12.3	1.30	1.30
incl	541.10	545.00	3.90	2.2	3.48	3.48
incl	543.00	544.00	1.00	0.6	11.0	11.0

	564.00	570.50	6.50	3.7	0.73	0.73
incl	568.00	570.50	2.50	1.4	1.47	1.47
	576.00	582.00	6.00	3.4	0.54	0.54

Intersections calculated above a 0.3 g/t Au cut off with a top cut of 30 g/t Au and a maximum internal waste interval of 5 metres. Shaded intervals are intersections calculated above a 1.0 g/t Au cut off. Intervals in bold are those with a grade thickness factor exceeding 20 gram x metres / tonne gold. True widths are approximate and assume a subvertical body.

Table 3: Drill Collars

HOLE	EAST	NORTH	RL	AZIMUTH	DIP	EOH
MMD-25-182	668,481	5,378,514	439	134.2	-59.9	450.00
MMD-25-183	668,307	5,378,339	451	141.4	-64.2	609.00
MMD-25-185	668,204	5,378,255	455	141.3	-54.5	552.00
MMD-25-188	668,212	5,378,361	442	141.5	-50.1	612.00
MMD-25-189	668,436	5,378,461	443	135.4	-54.5	567.00
MMD-25-190	668,339	5,378,440	431	139.8	-49.6	600.00
MMD-25-191	668,436	5,378,461	443	139.7	-63.3	627.00

Analytical and QA/QC Procedures

The HQ diameter drill core has been oriented using ACTIII or equivalent tools and validated in the core shack. All core has been sawed in half cut just off the core orientation line (bottom of hole) with the right half (looking down hole) of the core bagged and sent a third-party analytical laboratory. The left half of the core was returned to core boxes and is stored at Goldshore's Kashabowie core yard facility.

All samples were sent to ALS Geochemistry in Thunder Bay for preparation and analysis was performed in the ALS Vancouver analytical facility. ALS is accredited by the Standards Council of Canada (SCC) for the Accreditation of Mineral Analysis Testing Laboratories and CAN-P-4E ISO/IEC 17025. Samples were analysed for gold via fire assay with an AA finish ("**Au-AA23**") and 48 pathfinder elements via ICP-MS after four-acid digestion ("**ME-MS61**"). Samples that assayed over 10 ppm Au were re-run via fire assay with a gravimetric finish ("**Au-GRA21**").

In addition to ALS quality assurance / quality control ("**QA/QC**") protocols, Goldshore has implemented a quality control program for all samples collected through the drilling program. The quality control program was designed by a qualified and independent third party, with a focus on the quality of analytical results for gold. Analytical results are received, imported to our secure on-line database and evaluated to meet our established guidelines to ensure that all sample batches pass industry best practice for analytical quality control. Certified reference materials are considered acceptable if values returned are within three standard deviations of the certified value reported by the manufacture of the material. In addition to the certified reference material, certified blank material is included in the sample stream to monitor contamination during sample preparation. Blank material results are assessed based on the returned gold result being less than ten times the quoted lower detection limit of the analytical method. The results of the on-going analytical quality control program are evaluated and reported to Goldshore by Orix Geoscience Inc.

Qualified Person

Peter Flindell, PGeo, MAusIMM, MAIG, Vice-President, Exploration, of the Company, and a qualified person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has approved the scientific and technical information contained in this news release.

Mr. Flindell has verified the data disclosed. To verify the information related to the winter drill program at the Moss Gold Project, Mr. Flindell has visited the property several times; discussed and reviewed logging, sampling, bulk density, core cutting and sample shipping processes with responsible site staff; discussed and reviewed assay and QA/QC results with responsible personnel; and reviewed supporting documentation, including drill hole location and orientation and significant assay interval calculations. He has also overseen the Company's health and safety policies in the field to ensure full compliance, and consulted with the Project's host indigenous communities on the planning and implementation of the drill program, particularly with respect to its impact on the environment and the Company's remediation protocols.

About Goldshore

Goldshore is a growth-oriented gold company focused on delivering long-term shareholder and stakeholder value through the acquisition and advancement of primary gold assets in tier-one jurisdictions. It is led by the ex-global head of structural geology for the world's largest gold company and backed by one of Canada's pre-eminent private equity firms. The Company's current focus is the advanced stage 100% owned Moss Gold Project which is positioned in Ontario, Canada, with direct access from the Trans-Canada Highway, hydroelectric power near site, supportive local communities and skilled workforce. The Company has invested over $75 million of new capital and completed approximately 100,000 meters of drilling on the Moss Gold Project, which, in aggregate, has had over 255,000 meters of drilling. The 2024 updated NI 43-101 mineral resource estimate ("**MRE**") has expanded to 1.54 million ounces of Indicated gold resources at 1.23 g/t Au and 5.20 million ounces of Inferred gold resources at 1.11 g/t Au. The MRE only encompasses 3.6 kilometers of the 35+ kilometer mineralized trend, remains open at depth and along strike and is one of the few remaining major Canadian gold deposits positioned for development in this cycle. Please see NI 43-101 technical report titled: "Technical Report and Updated Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada," dated March 20, 2024 with an effective date of January 31, 2024 available under the Company's SEDAR+ profile at www.sedarplus.ca. For more information, please visit SEDAR+ (www.sedarplus.ca) and the Company's website (www.goldshoreresources.com).

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Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute “forward-looking statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur. Forward-looking statements in this news release include, among others, statements relating to expectations regarding the exploration and development of the Moss Gold Project; the potential mineralization at the Moss Gold Project based on the winter drill program, including the potential for additional mineral resources; the enhancement of the Moss Gold Project; statements regarding the Company’s future drill plans, including the expected benefits and results thereof; that the Superion target has the potential to significantly add to the current mineral resource estimate within the top 200 meters from surface with continued drilling and to reduce the overall strip ratio of the deposit; the potential for resource growth at Moss and the fact that the results have the potential to significantly impact the economic performance of the deposit moving forward; the potential for a much larger mineralized system and that it will be pursued in the near future through additional drilling; and other statements that are not historical facts.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: uncertainty and variation in the estimation of mineral resources; risks related to exploration, development, and operation activities; exploration and development of the Moss Gold Project will not be undertaken as anticipated; the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; the economic performance of the deposit may not be consistent with management’s expectations; the Company’s exploration work may not deliver the results expected; the fluctuating price of gold; unknown liabilities in connection with acquisitions; compliance with extensive government regulation; delays in obtaining or failure to obtain governmental permits, or non-compliance with permits; environmental and other regulatory requirements; domestic and foreign laws and regulations could adversely affect the Company’s business and results of operations; risks related to natural disasters, terrorist acts, health crises, and other disruptions and dislocations; global financial conditions; uninsured risks; climate change risks; competition from other companies and individuals; conflicts of interest; risks related to compliance with anti-corruption laws; the Company’s limited operating history; intervention by non-governmental organizations; outside contractor risks; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company’s securities, regardless of its operating performance; the Superion target may not add to the current mineral resource; and other risks associated with executing the Company’s objectives and strategies as well as those risk factors discussed in the Company’s continuous disclosure documents filed under the Company’s SEDAR+ profile at www.sedarplus.ca.

The forward-looking information in this news release is based on management’s reasonable expectations and assumptions as of the date of this news release. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding: the future price of gold; anticipated costs and the Company’s ability to fund its programs; the Company’s ability to carry on exploration, development and mining activities; prices

for energy inputs, labour, materials, supplies and services; the timing and results of drilling programs; mineral resource estimates and the assumptions on which they are based; the discovery of mineral resources and mineral reserves on the Company's mineral properties; the timely receipt of required approvals and permits; the costs of operating and exploration expenditures; the Company's ability to operate in a safe, efficient, and effective manner; the Company's ability to obtain financing as and when required and on reasonable terms; that the Company's activities will be in accordance with the Company's public statements and stated goals; that the Superion target will add to the current mineral resource; that the Company's exploration work will deliver the results expected; and that there will be no material adverse change or disruptions affecting the Company or its properties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.